

Financial

Services

Guide

Part 2 (Adviser Profile)

Date – 21 December 2016

**PART 2 (Adviser Profile)**

Part 2 (Adviser Profile) contains the following sections:

* About Your Adviser (Section 1);
* The Services I Provide (Section 2);
* Fees and Charges (Section 3); and
* Contact and Acknowledgment (Section 4).

This document is Part 2 (Adviser Profile) of the Financial Services Guide (FSG) dated 9 November 2015 and should be read together with Part 1. Part 2 sets out specific details about me as an Authorised Representative of Securitor Financial Group Ltd (‘Securitor’) and Parc Wealth Management Pty Ltd.

I am authorised by Securitor to provide the financial services described in Part 1 and Part 2 (Adviser Profile) of the FSG. I have also been authorised by Securitor to distribute this FSG.

Securitor Financial Group Ltd

ABN 48 009 189 495 holder of

Australian Financial Services Licence No. 240687

Tower 2, International Towers Sydney,

200 Barangaroo Avenue, Barangaroo NSW 2000

GPO Box 5265

Sydney NSW 2001

Email: securitoroffer@btfinancialgroup.com

Website: securitor.com.au

**SECTION 1**

**About your Adviser**

**WHO IS YOUR FINANCIAL ADVISER?**

Your Financial Adviser is Pinchas Chaim Lebovits, (otherwise known and referred to as P.C. Lebovits) and Parc Wealth Management Pty Ltd trading as Parc Wealth Management.

In this document, the terms ‘I’, ‘me’, ‘us’, ‘we’ and ‘our’ refer to P.C. Lebovits, Parc Wealth Management Pty Ltd and Parc Wealth Management. The term 'Representatives' refers generally to Securitor's Authorised Representatives.

My Authorised Representative number is ASIC Authorised Representative number 1250860 and the Corporate Authorised Representative number is 1250859.

**WHAT EXPERIENCE DOES YOUR FINANCIAL ADVISER HAVE?**

I have had over 10 years experience in the financial services industry providing business advisory, taxation and superannuation consulting services to a diverse client base, inlcuding, individuals, business entities and self-managed superannuation funds.

Prior to Securitor, I was an Associate of Green & Sternfeld Chartered Accountants & Business Advisers.

**WHAT QUALIFICATIONS AND PROFESSIONAL MEMBERSHIPS DOES YOUR FINANCIAL ADVISER HAVE?**

I hold both a Bachelor of Business (Accounting) degree and a Bachelor of Business (Banking & Finance) degree.

I have a Diploma of Financial Planning and am an Associate Member of the Financial Planning Association of Australia Limited (FPA). I am an affiliate member of Finsia and a member of CPA Australia.

**DOES YOUR FINANCIAL ADVISER HAVE ANY ASSOCIATIONS OR RELATIONSHIPS?**

I have an association with Parc Wealth Management Pty Ltd (ACN 615 859 277)as I am a director of that company and an entity controlled by me owns 100% of the shares in Parc Wealth Management Pty Ltd. Fees and commissions are paid to Parc Wealth Management Pty Ltd by Securitor. Parc Wealth Management Pty Ltd is also a Corporate Authorised Representative of Securitor and is not a related company of Securitor. Parc Wealth Management Pty Ltd’s Authorised Representative Number is 1250859.

**SECTION 2**

**The services I provide**

**WHAT AREAS IS YOUR FINANCIAL ADVISER AUTHORISED TO PROVIDE ADVICE ON?**

I am authorised by Securitor to provide financial services, including advice or services in the following areas:

* Deposit products;
* Government debentures, stocks or bonds;
* Life investment and life risk products;
* Managed investment schemes including investor directed portfolio services;
* Retirement savings account products;
* Securities (e.g. shares)
* Superannuation products; and
* Self-Managed Superannuation Funds

**ARE THERE ANY SERVICES YOUR FINANCIAL ADVISER IS NOT AUTHORISED TO PROVIDE?**

I am not authorised by Securitor to provide advice or services in the following areas:

* Derivatives
* Margin Lending

**HOW CAN YOU PROVIDE YOUR INSTRUCTIONS TO ME?**

You may provide instructions to me by using any of the contact details provided in Section 4 ‘Contact & Acknowledgment’.

**IVACY STATEMENT**

**PRIVACY STATEMENT**

In addition to the information provided in the Securitor FSG Part 1 on how we collect, hold, use and disclose your personal information, and how we manage this information, further details around privacy are available at www.*parcwealth*.com.au and/or by calling us on (03) 9527 1600.

**SECTION 3**

**Fees and Charges**

**HOW WILL YOUR FINANCIAL ADVISER BE PAID FOR THE SERVICES PROVIDED?**

Securitor receives all fees and commissions’ payable for the services we provide, and pays 100% of all the fees and commissions it receives to Parc Wealth Management. A proportion of all the fees and commissions Parc Wealth Management receives per annum, up to $60,000 per financial year, is payable to Securitor.

I am entitled to receive a salary as an employee of Parc Wealth Management and an entity controlled by me is entitled to a distribution of profit if appropriate.

**WHAT IS YOUR FINANCIAL ADVISERS FEE STRUCTURE?**

As part of detailed financial planning, there are costs to you at various stages of the process. Before making any recommendations, I will discuss and agree the fees with you.

Advice fees are inclusive of GST and payable by you at the following stages:

1. **Recommendation**: For having a personalised financial plan (SoA) prepared, a plan preparation fee (up to $15,000) is payable. The actual fee will depend on the complexity of your situation and the time it takes to prepare personal financial advice for you.
2. **Implementation**: I may charge a placement fee and/or implementation fee to implement the recommendations in your financial plan. These are payable when you decide to proceed with the implementation of any one or more recommendations that I provide to you. The actual fee will depend on the complexity of your situation and the amount of funds invested, but will not exceed:
   1. a range from $1,100 (min.) to $15,500 (max.); or

**SECTION 3 (continued)**

* 1. $330 per hour; or
  2. 1.10% of the initial funds invested, or 80% of premium; or
  3. the maximum of entry fees or contribution fees specified in the Product Disclosure Statement (PDS) for the recommended product;

whichever is the greater.

1. **Ongoing Advice Service and Reviews**: If you choose to have me conduct a review of your financial plan to ensure that your financial strategies and financial products remain appropriate to you, you may be charged a review fee. If you choose to have me provide an ongoing advice service, you may be charged a fee ranging from $2,200 to $24,000 or up to 1.10% p.a. of total funds under management. There may be circumstances where the fee may exceed the range stated above.
2. Where a placement fee and/or implementation fee is charged, I may rebate all or part of the initial commissions and/or ongoing commissions received from a product issuer, by way of an increase in your investment amount.

Where I receive an initial commission and/or ongoing commission amount, I may rebate all or part of the implementation and/or placement fee to you.

**Note:** Full details of all fees and commissions for financial services will be provided to you in a Statement of Advice (SoA), or Record of Advice (RoA) and Product Disclosure Statements at the time of receiving any recommendation.

**WHAT AMOUNTS DO MY EMPLOYER AND OTHER RELATED ENTITIES RECEIVE FOR FINANCIAL SERVICES?**

All fees, commissions and incentives are received by Parc Wealth Management Pty Ltd trading as Parc Wealth Management.

**WHAT OTHER BENEFITS DOES YOUR FINANCIAL ADVISER RECEIVE?**

In addition to the remuneration detailed above, I am eligible to qualify for other benefits and entitlements as detailed below:

* From time to time we may accept alternative forms of remuneration from product providers or other parties (up to a value of $300), such as hospitality or support connected with our professional development (e.g. training or sponsorship to attend conferences). We maintain a register detailing any benefit that we receive and other benefits that relate to information technology software support provided by a product issuer or that relate to educational and training purposes. A copy of the register is available on request for a small charge.

**WILL YOUR FINANCIAL ADVISER BE PAID WHEN MAKING A REFERRAL?**

I may receive a payment for making a referral to an external specialist such as an accountant, mortgage broker or solicitor. Any amount payable will be disclosed in the SoA provided to you. This will be paid by the external specialist and will be at no additional cost to you.

If you have been referred to me by an external party and you accept the services I provide, I may make a payment to the external party for that referral. Any amount payable will be disclosed in the SoA provided to you. This will be paid by me to the external party and will be at no additional cost to you.

**SECTION 4**

**Contact & Acknowledgment**

**HOW YOU CAN CONTACT YOUR FINANCIAL ADVISER**

|  |  |
| --- | --- |
| **Your Financial Adviser**:  P.C. Lebovits  Parc Wealth Management Pty Ltd |  |
| Phone: (03) 9527 1600 |
| Mobile: 0438 504 020 |
| Email: pc@parcwealth.com.au |
| Website: www.parcwealth.com.au |
| **Practice details:**  Parc Wealth Management  201 Balaclava Road,  Caulfield North VIC 3161 |  |
|  |
| Phone: (03) 9527 1600  Fax: (03) 9527 1611 |
| Email: info@parcwealth.com.au |
| Website: www.parcwealth.com.au |

**ACKNOWLEDGMENT – CLIENT COPY**

I/We acknowledge that I/we was/were provided with the Securitor Financial Services Guide Part 1 dated 9 November 2015 and Part 2 (Adviser Profile) dated 21 December 2016.

|  |  |  |  |
| --- | --- | --- | --- |
| Client name: |  | | |
| Client signature: |  | Date received: |  |
|  |  |  |  |
| Client name: |  | | |
| Client signature: |  | Date received: |  |

OR complete as follows if Financial Services Guide is mailed to Client(s):

I confirm that I sent a copy of the Securitor Financial Services Guide Part 1 dated 9 November 2015 and Part 2 (Adviser Profile) dated 21 December 2016 as follows:

Sent to (Client name(s)):

Sent on (Date):

Sent by (Name):

**ACKNOWLEDGEMENT – ADVISER COPY (to be retained on client file)**

I/We acknowledge that I/we was/were provided with the Securitor Financial Services Guide Part 1 dated 9 November 2015 and Part 2 (Adviser Profile) dated 21 December 2016.

|  |  |  |  |
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